



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra
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Date: March 18, 2025

To,
NSE - Corporate Office National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: LEMERITE

Dear Sir/Madam,

Sub.: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

Ref.: Company's Intimation dated November 27, 2024, w.r.t. allotment of 14,91,200 (Fourteen Lakhs Ninety-One Thousand and Two Hundred) Convertible Warrants on Preferential Basis

In continuation to the letter dated November 27, 2024, w.r.t. to allotment of Convertible Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, March 18, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 817600 (Eight Lakhs Seventeen Thousand and Six Hundred) warrants into 817600 (Eight Lakhs Seventeen Thousand and Six Hundred) equity shares at an issue price of ₹146.50/- (Rupees One Hundred Forty-Six and Fifty Paise only) (including a premium of ₹136.50/-) each, to persons belonging to the Non-Promoter Category, on preferential basis, upon receipt of an amount aggregating to ₹8,98,33,800/- (Rupees Eight Crore Ninety Eight Lakhs Thirty Three Thousand and Eight Hundred only) (being 75% of the issue price per warrant) at the rate of ₹109.88/- (Rupees One Hundred Nine and Eighty-Eight Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of his/her rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the allottees are as per Table A to Annexure I.

Consequent to this conversion of warrants/allotment of Equity Shares, 673600 warrants remain pending for conversion and the warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying the remaining 75% i.e., ₹109.88/- (Rupees One Hundred Nine and Eighty-Eight Paise only) per warrant within 18 months from the date of warrant allotment.



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Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹24,29,86,000/- (Rupees Twenty Four Crores Twenty Nine Lakhs and Eighty Six Thousand Only) consisting of 24298600 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, is enclosed as **Annexure I**.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

For Le Merite Exports Limited

Abhishek Lath
Managing Director and CFO



Annexure-I

DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Particulars	Details
Type of securities proposed to be issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 817600 (Eight Lakhs Seventeen Thousand and Six Hundred) Equity Shares at an issue price of ₹146.50/- each (including a premium of ₹136.50/- each), upon conversion for an equal number of Warrants allotted at an issue price of ₹146.50/- each and upon receipt of balance amount at the rate of ₹109.88/- per warrant (being 75% of the issue price per warrant) aggregating to ₹8,98,33,800/- (Rupees Eight Crore Ninety-Eight Lakhs Thirty-Three Thousand and Eight Hundred only).
Name of Investors	Refer to Table A of Annexure I
Post allotment of securities — the outcome of the subscription, issue price / allotted price (in case of convertibles), and number of investors.	<p>Allotment of 817600 (Eight Lakhs Seventeen Thousand and Six Hundred) Equity Shares pursuant to conversion of 817600 (Eight Lakhs Seventeen Thousand and Six Hundred) Warrants at an issue price of Rs.146.50/- (Rupees Three Hundred and Sixty Only) per warrant including a premium of Rs.136.50/- (Rupees One Hundred Thirty-Six and Paise Fifty Only) upon receipt of balance amount at the rate of ₹109.88/- per warrant (being 75% of the issue price per warrant) aggregating to ₹8,98,33,800/- (Rupees Eight Crore Ninety-Eight Lakhs Thirty-Three Thousand and Eight Hundred only).</p> <p>Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹24,29,86,000/- (Rupees Twenty Four Crores Twenty Nine Lakhs and Eighty Six</p>



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	<p>Thousand Only) consisting of 24298600 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.</p> <p>Refer to Table A of Annexure I</p>
<p>In the case of convertibles - intimation on the conversion of securities or on the lapse of the tenure of the instrument</p>	<p>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of the option of conversion of warrants into equity shares by allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 673600 warrants remain pending for conversion.</p>

Table – A to Annexure – I

Sr. No.	Name of Allottees	Category	No. of Warrants Held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted (pursuant to conversion)	The amount received being 75% of the issue price	No. of warrants pending for conversion (if any)
1	Babita Shambhudayal Tekriwal	Non-promoter	16,000	16,000	16,000	17,58,000.00	-
2	Anuradha Gupta	Non-promoter	25,600	25,600	25,600	28,12,800.00	-
3	Swati Anupam Agrawal	Non-promoter	25,600	25,600	25,600	28,12,800.00	-
4	Shivani Swami	Non-promoter	51,200	51,200	51,200	56,25,600.00	-
5	Sunil Agrawal	Non-promoter	76,800	76,800	76,800	84,38,400.00	-
6	Kailash Dhanuka	Non-promoter	16,000	16,000	16,000	17,58,000.00	-
7	Shreya Bhushan Pardeshi	Non-promoter	16,000	16,000	16,000	17,58,000.00	-
8	Shyamsunder Kamalkishor Agrawal	Non-promoter	30,400	30,400	30,400	33,40,200.00	-
9	Nitya Atul Agrawal	Non-promoter	48,000	48,000	48,000	52,74,000.00	-
10	P S Dhakhate	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
11	Ankita Kharya	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
12	Neeraj Gupta	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
13	Gopal Menon	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
14	Piyush Pinjani	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
15	Shashank Vyas	Non-promoter	8,000	8,000	8,000	8,79,000.00	-
16	Arpan Sexsena	Non-promoter	6,400	6,400	6,400	7,03,200.00	-
17	Jayshri Jagtaap	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
18	Sumit Saraogi	Non-promoter	4,800	4,800	4,800	5,27,400.00	-



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19	Mohini Ahuja	Non-promoter	35,200	35,200	35,200	38,67,600.00	-
20	Nand Nandan Sureka	Non-promoter	36,800	36,800	36,800	40,43,400.00	-
21	Apurva Hemandra Satia	Non-promoter	16,000	16,000	16,000	17,58,000.00	-
22	Pawan Kumar Lath	Non-promoter	24,000	24,000	24,000	26,37,000.00	-
23	Umesh Kumar Lath	Non-promoter	24,000	24,000	24,000	26,37,000.00	-
24	Kritika Aggarwal	Non-promoter	8,000	8,000	8,000	8,79,000.00	-
25	Ruchi Agarwal	Non-promoter	8,000	8,000	8,000	8,79,000.00	-
26	Karan Jalota	Non-promoter	68,800	68,800	68,800	75,59,400.00	-
27	Sunita Dinesh Jalota	Non-promoter	17,600	17,600	17,600	19,33,800.00	-
28	Deepa Anand	Non-promoter	6,400	6,400	6,400	7,03,200.00	-
29	Gayatri Anand Kode	Non-promoter	17,600	17,600	17,600	19,33,800.00	-
30	Ashit Ramniklal Mody HUF	Non-promoter	28,800	28,800	28,800	31,64,400.00	-
31	Manish Mirani	Non-promoter	40,000	40,000	40,000	43,95,000.00	-
32	Kruti Nishit Jasani	Non-promoter	11,200	11,200	11,200	12,30,600.00	-
33	Hardik Bohra	Non-promoter	16,000	16,000	16,000	17,58,000.00	-
34	Mohit Bajaj HUF	Non-promoter	8,000	8,000	8,000	8,79,000.00	-
35	Network Projects Private Limited	Non-promoter	6,400	6,400	6,400	7,03,200.00	-
36	Sushila Ramawtar Gupta	Non-promoter	6,400	6,400	6,400	7,03,200.00	-
37	Vinay Saraogi	Non-promoter	6,400	6,400	6,400	7,03,200.00	-

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38	Vinod Kumar Dengla (HUF)	Non-promoter	12,800	12,800	12,800	14,06,400.00	-
39	Deepak B Menda	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
40	Trisha Reddy Chittamuru	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
41	Rekha Ramesh Borana	Non-promoter	8,000	8,000	8,000	8,79,000.00	-
42	Jayshree Ghemawat	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
43	Kantilal Solanki	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
44	Anoop Kumar Gupta	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
45	Vinod Ravjibhai Patel	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
46	Rawal Jitesh Rajeshbhai	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
47	Mohanraj R Pillai	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
48	Nilesh Rameshbhai Virani	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
49	Siddhant S Darira	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
50	Joshi Mukeshkumar	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
51	Kamal Kumar Agrawalla	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
52	Ajaykumar Rasiklal Shah	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
53	Pradeep Pratap Gohel	Non-promoter	3,200	3,200	3,200	3,51,600.00	-
54	Shubham Garg	Non-promoter	4,800	4,800	4,800	5,27,400.00	-
55	Nishi Ashit Agrawal	Non-promoter	4,800	4,800	4,800	5,27,400.00	-

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56	Nitin Dnyaneshwar Gaikwad	Non-promoter	3,200	3,200	3,200	3,51,600.00	-