



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

July 10, 2025

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

SYMBOL: LEMERITE

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting.

Ref: Raising of Funds through Preferential Issue.

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. on Thursday, July 10, 2025 have inter alia considered and approved the following proposal, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company:

1. To create, issue, offer and allot, from time to time, in one or more tranches, up to 86,400 Equity Shares having face value of Rs. 10/- at a price of Rs. 320/- per share including a premium of Rs. 310/- per share, aggregating up to Rs. 2,76,48,000 for cash consideration to certain identified non-promoter persons/entities (as mentioned in **Annexure-A** of Annexure I) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("**Preferential Issue of Equity Shares**").
2. To create, issue, offer and allot from time to time, in one or more tranches, up to 10,37,000 equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity share



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of the Company of face value of Rs. 10/- (Rupee Ten) each at a price of Rs. 320/- per share including a premium of Rs. 310/- per share, aggregating up to Rs. 33,18,40,000 for cash consideration to certain identified non-promoter persons/entities (as mentioned in **Annexure-A** of Annexure I) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("**Preferential Issue of Warrants**"). Upon issue of Warrants in accordance herewith, an amount equivalent to Rs. 80 per equity warrants aggregating to Rs. 8,29,60,000 i.e. 25% of the issue price size shall be called upfront from the proposed allottees.

3. Appointment of Ms. Prachi Bansal Proprietor of M/s. Prachi Bansal & Associates, Company Secretaries (COP No.: 23670) as Secretarial Auditors of the Company to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.
4. Convening an Extraordinary General Meeting ("EGM") (Serial No. EGM/01/2025-26) of the members of the Company on Monday, August 04, 2025 at 12:15 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek necessary approval of the shareholders, for all the above proposals.

The Company has fixed Monday, July 28, 2025 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares either in dematerialized form or in physical form, as on the close of business hours on Monday, July 28, 2025 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

The Board of Directors have appointed Mr. Sunnykumar Narwani, Designated Partner of M/s VTSN & Associates LLP, Practicing Company Secretaries, (COP No. 27211) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

5. Appointment of Mr. Arpit Sharma (ACS: 71673) as Company Secretary & Compliance Officer of the Company w.e.f July 10, 2025.



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The information as required for point no. 1, 2, 3 and 5 under Regulation 30 of the SEBI Listing Regulations read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue of Equity Shares, Preferential Issue of Warrants and appointment of Secretarial Auditors is enclosed as **Annexure I**.

The Board meeting was commenced at 04:00 p.m. and concluded at 04:40 p.m.

This is for your information and record.

For Le Merite Exports Limited

Abhishek Lath

DIN: 00331675

Managing Director and CFO

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Annexure - I

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;

Sr No	Particulars	Details for point 3	Details for point 5
1	Name	M/s. Prachi Bansal & Associates., Company Secretaries	Mr. Arpit Sharma
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Prachi Bansal & Associates, Company Secretaries as Secretarial Auditors of the Company	Mr. Arpit Sharma has been appointed as a Company Secretary and Compliance Officer of the Company
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Appointment is effective from July 10, 2025	Appointment is effective from July 10, 2025
4	Term of Appointment	For the term of 5 years i.e. from FY 2025-26 to FY 2029-30.	N. A



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5	Brief profile (in case of appointment)	<p>Ms. Prachi Bansal is founder – proprietor of Prachi Bansal & Associates. She is an associate member and COP holder of the Institute of Company Secretaries of India (ICSI).</p> <p>Prachi Bansal & Associates, a peer reviewed practicing company secretary firm is registered with the Institute of Company Secretaries of India (ICSI), having experience & expertise as a practicing professional in handling and providing comprehensive legal, secretarial and management advisory services in the field of corporate laws, capital market, listing regulations, financial management, direct indirect taxation, private equity, venture capital, mergers acquisition, advisory to start up’s etc.</p> <p>Ms. Prachi Bansal has overall experience of more than five years in corporates as well as in practice. She has an enriching experience in secretarial audits, listing compliances, company law matters, intellectual property rights matters, drafting of petitions, regulatory issues & other legal matters.</p>	<p>Mr. Arpit Sharma is a qualified Company Secretary (CS) with a strong academic foundation in commerce and law. He holds a Bachelor of Law (LL.B.) degree from Lucknow University, Lucknow (2020–2023), and a Bachelor of Commerce (B.Com) degree from the same university (2016–2019). With a understanding of corporate laws, governance, and compliance, Mr. Arpit Sharma combines his legal acumen and financial knowledge to effectively support corporate operations and regulatory adherence.</p>
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6	Disclosure of Relationship between Directors (in case of appointment as a director)	Not Applicable	Not Any
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Annexure - I for Point 1 and 2

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;

Sr No	Particulars	Information
1.	Type of Security	Equity Shares and Convertible Warrants carrying a right to subscribe 1 (One) equity share per Warrant
2.	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	a. Up to 86,400 Equity Shares having face value of Rs. 10/- at a price of Rs. 320 per share including a premium of Rs. 310 per share, aggregating up to Rs. 2,76,48,000 and b. Up to 10,37,000 equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity share of the Company of face value of Rs. 10/- each at a price of Rs 320/-per Warrant, aggregating up to Rs. 33,18,40,000.
4.	In case of preferential issue, the listed entity shall disclose the following additional details	
i.	Name of the Investors	Refer Annexure A
ii.	post allotment of securities – outcome	Outcome of Subscription- Refer



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	of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>Annexure A Issue Price per Equity Share and Warrant is Rs. 320, which is not lower than the floor price.</p> <p>An amount equivalent to 25% of the Issue Price i.e. Rs. 80/- (“Warrant Subscription Price”) shall be payable at the time of subscription and allotment of each warrant and the balance 75% of the Issue Price i.e. Rs. 240/- (“Warrant Exercise Price”) shall be payable by the Warrant holder(s) on the exercise of the Warrant(s).</p> <p>Number of Investors: 43 (for Equity Shares and Warrants)</p>
7.	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Same will be intimated to stock exchange as and when warrants will be converted/lapsed.

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**Annexure A
Outcome of Subscription**

Sr No	Name of Proposed Allottee	Category	Pre-Preferential Issue as on July 04, 2025		No. of Equity Shares / Warrants to be Allotted	Post Allotment of Equity Shares and warrants pursuant to the Preferential allotment (Assuming conversion of all warrants i.e. warrants already issued and proposed to be issued)	
			No. of Equity Shares held	% Held		No. of Equity Shares	Percentage (%)
Below is the list of Proposed Allottee(s) of 86,400 Equity Shares							
1.	Bhavesh Mahendra Mehta (HUF)	Non-Promoter	-	-	5000	5000	0.02
2.	Varsha Ashok Bhayani	Non-Promoter	-	-	5000	5000	0.02
3.	Deepali Jashmin Parekh	Non-Promoter	-	-	5000	5000	0.02
4.	Nikunj Chandulal Thakkar	Non-Promoter	-	-	2800	2800	0.01
5.	Avi Unmesh Thakkar	Non-Promoter	-	-	10000	10000	0.04
6.	Rohan Jatin Daisaria	Non-Promoter	-	-	5000	5000	0.02
7.	Shivani Ghoshil Bhatt	Non-Promoter	-	-	5000	5000	0.02
8.	Rahul D Zaveri	Non-Promoter	-	-	6800	6800	0.03
9.	Meet Chandreshkumar Dholakia	Non-Promoter	-	-	6800	6800	0.03
10.	Tilak Chandmal Ostwal	Non-Promoter	-	-	5000	5000	0.02
11.	Arpit Ostwal	Non-Promoter	-	-	5000	5000	0.02
12.	Nishit Jasani HUF	Non-Promoter	-	-	20000	20000	0.08
13.	Falguni Hitesh Shahanand	Non-Promoter	-	-	5000	5000	0.02
Below is the list of Proposed Allottee(s) of 10,37,000 Fully Convertible Equity Warrants							
14.	Nand Nandan Sureka	Non-Promoter	-	-	521000	521000	2.00
15.	Kashyap Chandrakant Popat (HUF)	Non-Promoter	-	-	25000	25000	0.10
16.	Vishal Shailesh Gala	Non-Promoter	1600	0.01	25000	26600	0.10
17.	Rashmi Chand	Non-Promoter	-	-	10000	10000	0.04
18.	Deepak Mande	Non-Promoter	-	-	60000	60000	0.23
19.	Kashbi Neerav Sayani	Non-Promoter	-	-	16000	16000	0.06

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20.	Rahul Lala	Non-Promoter	-	-	10000	10000	0.04
21.	Mickey Dhamejani	Non-Promoter	-	-	10000	10000	0.04
22.	Yogesh Dhanawat	Non-Promoter	-	-	25000	25000	0.10
23.	Gunja Dulwani	Non-Promoter	-	-	10000	10000	0.04
24.	Keerthi Teja Ravuri	Non-Promoter	-	-	10000	10000	0.04
25.	Sakshi Arora	Non-Promoter	-	-	10000	10000	0.04
26.	Navinchandra Securities Pvt Ltd	Non-Promoter	-	-	160000	160000	0.61
27.	Aryan Daryani	Non-Promoter	-	-	10000	10000	0.04
28.	Rahul R Mahajan	Non-Promoter	-	-	10000	10000	0.04
29.	Kaushik Gajendraray Busa	Non-Promoter	-	-	10000	10000	0.04
30.	Nikiben Umang Shah	Non-Promoter	-	-	5000	5000	0.02
31.	Ravi Sudhirkumar Mehta	Non-Promoter	-	-	5000	5000	0.02
32.	Rina Siriya	Non-Promoter	-	-	5000	5000	0.02
33.	Dhanpal J Gandhi	Non-Promoter	-	-	5000	5000	0.02
34.	Vinit Jayantilal Shah	Non-Promoter	-	-	5000	5000	0.02
35.	Heli Ritesh Shah	Non-Promoter	-	-	5000	5000	0.02
36.	Pratibha Harshadbhai Rana	Non-Promoter	-	-	5000	5000	0.02
37.	Ashaben Manishbhai Shah	Non-Promoter	-	-	5000	5000	0.02
38.	Ankit Champaklal Parikh	Non-Promoter	-	-	5000	5000	0.02
39.	Manukant Chandulal Zota	Non-Promoter	-	-	5000	5000	0.02
40.	Niranjana Mahendra Shah	Non-Promoter	-	-	5000	5000	0.02
41.	Pawar Pradeepchandra Narayan	Non-Promoter	800	0.00	10000	10800	0.04
42.	Ankit Basantkumar Chordia	Non-Promoter	-	-	10000	10000	0.04
43.	Chetan Choudhary	Non-Promoter	-	-	40000	40000	0.15